

Chong Hing Bank Takes the Lead to Complete the First Transaction on Cross-border Renminbi Loan Business in Nansha and Hengqin New Zones

On 13 July 2015, the People's Bank of China Guangzhou Branch issued the Interim Administrative Measures for Pilot Cross-Border Renminbi Loan Business in Guangdong Nansha and Hengqin New Zones (the "Measures"). The Bank has taken the lead to complete the first transaction on cross-border Renminbi loan on the same day.

The Bank completed the first pilot cross-border Renminbi loan business on the date of issue of the Measures by taking the lead to extend loans in the sum of RMB100 million to customer, which not only can expand the corporate financing channels, but also provide funding support for the actual foreign operations of the enterprises. This marked the official launch of the cross-border Renminbi loan business in Guangzhou Nansha and Hengqin New Zones.

The Bank will fully leverage on its cross-border banking strengths and endeavour to provide convenient and quality cross-border financial services to enterprises in free trade zones and Guangdong Province.

Chong Hing Bank Limited

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