

Notice of Updating of the “Account Rules”

5 December 2015

Dear Customer(s),

In order to cater for the new “Contract (Rights of Third Parties) Ordinance”, please be informed that Section I of the Bank’s “Account Rules” will be updated by adding Clause 11.2 and re-designating the original Clause 11 as Clause 11.1 with effect from 1 January 2016 (“Effective Date”). The content of the new Clause 11.2 is extracted below.

11.2 A person, who is not a party to a contract (called “third party” under this Clause 11.2) to which these Account Rules apply, will have no right under the Contracts (Rights of Third Parties) Ordinance (Laws of Hong Kong) to enforce any provision of such contract or these Account Rules or to enjoy any other benefit. For the avoidance of doubt, such contract and/or these Account Rules may be rescinded, varied or supplemented without consent by, or notice to, any third party in all circumstances.

The updated “Account Rules” will apply to all contracts entered into with the Bank on or after the Effective Date. If you continue to use any of the services under the “Account Rules” after the Effective Date, you will be deemed to have accepted the above amendments.

Please contact any of our branches or our Customer Services Hotline at 3768-6888 if you have any enquiries.

Your sincerely,
Chong Hing Bank Limited