

Media Release

For Immediate Release

Chong Hing Bank Issues its First Batch of RMB Financial Bonds in the Mainland Domestic Market

(Hong Kong – 23 May 2016) Chong Hing Bank Limited (“Chong Hing Bank”) today announces the issue of **its first batch** of RMB financial bonds (Panda bonds) on 20 May 2016. The issue size is RMB 1.5 billion with a maturity of three years and a coupon rate of 3.6% per annum payable annually. The face value of the bonds is RMB 100 and the minimum subscription amount is RMB 5 million. Each of Chong Hing Bank and the Panda bonds has received a credit rating of AAA from China Lianhe Credit Rating Co., Ltd. The net proceeds raised from the bonds issue will be used for Chong Hing Bank’s business expansion in the Mainland and the development of the Bank group. Chong Hing Bank received the approval from the People’s Bank of China on 19 February 2016 to issue the Panda bonds on a registration basis in the sum of not more than RMB 3 billion in the Mainland domestic interbank bond market.

Chong Hing Bank is **the first** local bank in Hong Kong that issues Panda bonds in 2016. It is also **the first** foreign commercial bank to issue Panda bonds after the 3 note-issuing banks in Hong Kong. In terms of the overall issue size of RMB 3 billion, this would be the Bank's largest public bond issuance in the capital market.

The five joint underwriters were Industrial and Commercial Bank of China Limited, Bank of China Limited, Guangzhou Securities Company Limited, Agricultural Bank of China Limited and HSBC Bank (China) Company Limited.

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About Chong Hing Bank

Chong Hing Bank (formerly known as “Liu Chong Hing Bank”) was founded in 1948. The Bank is listed on the main board of the Hong Kong Stock Exchange. The Bank with its Head Office in Hong Kong and 46 local branches, together with its subsidiaries and affiliates, offers a wide range of banking solutions to individual and corporate customers, which include HKD and foreign currency deposits, credit, wealth management, investment, securities, insurance, mandatory provident fund and other commercial banking products. The Bank has branches in Guangzhou, Shantou and Macau, sub-branches in Guangzhou Tianhe, Foshan and Nansha, and representative offices in Shanghai and San Francisco.

Chong Hing Bank has been a member of Yue Xiu Group since 14 February 2014. Yue Xiu Group was established in Hong Kong in 1985. As at the end of 2015, Yue Xiu Group had total assets exceeding RMB400 billion, which is the largest state-owned enterprise group in Guangzhou in terms of asset size with leading performance in overall economic efficiency.

For other information about Chong Hing Bank, please go to the Bank’s website www.chbank.com.

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