

Media Release

For immediate release

The Rights Issue Exercise of Chong Hing Bank Completed

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Introduced Guangzhou Automobile Group to Subscribe 5.2% of the Total Rights Shares

(Hong Kong – 23 September 2015) – **Chong Hing Bank Limited (the “Bank”; stock code: 1111)**, announced the results of the Bank’s Rights Issue exercise today.

A total of 190,155,261 Rights Shares, representing approximately 87.5% of the total number of Rights Shares available for subscription under the Rights Issue (the “Total Number of Rights Shares”), were subscribed. Of the 738 valid acceptances and applications received, 499 were for provisional allotments of a total of 176,509,107 Rights Shares, representing approximately 81.2% of the offering size, and 239 were applications for excess Rights Shares of a total of 13,646,154 Rights Shares, representing approximately 6.3% of the offering size.

Pursuant to the underwriting agreement, the joint underwriters have procured subscribers, who are independent third parties of the Bank, to subscribe for the remaining 12.5% of the Total Number of Rights Shares. One of those subscribers, China Lounge Investments Limited, is a wholly-owned subsidiary of Guangzhou Automobile Group Co., Ltd. (SEHK: 2238; SSE: 601238), which has agreed to subscribe, at the subscription price of HK\$17.05 per Rights Share, for 11,300,000 Rights Shares, representing approximately 5.2% of the Total Number of Rights Shares. Guangzhou Automobile Group Co., Ltd. is a Chinese automobile maker headquartered in Guangzhou.

Mrs. Margaret Leung, Deputy Chairman and Managing Director of the Bank, said, “We wish to thank the shareholders who have shown their confidence and support to the Bank's future development strategies by participating in the Rights Issue exercise. We are also delighted to further enhance our shareholders' base by introducing renowned investors in the region who shared the same vision with us. With the funds raised through the Rights Issue exercise, the Bank’s capital resources will be enhanced for further growth and business development. We are confident about the Bank’s future prospects and we will capitalize on the funds raised from the exercise and strive to maximize the returns to our shareholders in the long run.”

Dealings in the Rights Shares, in their full-paid form, are expected to commence on the Stock Exchange of Hong Kong Limited at 9am on Friday, 25 September 2015.

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About Chong Hing Bank

Chong Hing Bank (formerly known as “Liu Chong Hing Bank”) was founded in 1948. The Bank is listed on the main board of the Hong Kong Stock Exchange. The Bank with its Head Office in Hong Kong and 47 local branches, together with its subsidiaries and affiliates, offers a wide range of banking solutions to individual and corporate customers, which include HKD and foreign currency deposits, credit, wealth management, investment, securities, insurance, mandatory provident fund and other commercial banking products. The Bank has branches in Shantou and Macau, sub-branches in Guangzhou and Foshan, and representative offices in Shanghai and San Francisco.

Chong Hing Bank has been a member of Yue Xiu Group since 14 February 2014. Yue Xiu Group was established in Hong Kong in 1985. As at the end of 2014, Yue Xiu Group had total assets exceeding RMB300 billion, which is the largest state-owned enterprise group in Guangzhou in terms of asset size with leading performance in overall economic efficiency.

For other information about Chong Hing Bank, please go to the Bank’s website www.chbank.com.

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