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(Incorporated in Hong Kong with limited liability)
(Stock code: 01111)

**CLARIFICATION ANNOUNCEMENT ON THE ANNOUNCEMENT ON PROPOSED
ISSUANCE OF U.S.\$400,000,000 5.7 PER CENT. UNDATED NON-CUMULATIVE
SUBORDINATED ADDITIONAL TIER 1 CAPITAL SECURITIES UNDER THE
U.S.\$2,000,000,000 MEDIUM TERM NOTE AND PERPETUAL CAPITAL SECURITIES
PROGRAMME OF CHONG HING BANK LIMITED**

Reference is made to the Chinese version of the announcement dated 9 July 2019 (the "**July 9 Chinese Announcement**") in relation to the Proposed Issuance of U.S.\$400,000,000 5.7 per cent. Undated Non-cumulative Subordinated Additional Tier 1 Capital Securities under the U.S.\$2,000,000,000 Medium Term Note and Perpetual Capital Securities Programme of Chong Hing Bank Limited (the "**Bank**").

The Bank hereby clarifies that the reference in the third paragraph of the July 9 Chinese Announcement to "廣州越秀控股有限公司" should be to "廣州越秀集團有限公司".

Save for the aforesaid, all other information in the July 9 Chinese Announcement remains unchanged. This clarification announcement is supplemental to and should be read in conjunction with the July 9 Chinese Announcement.

By Order of the Board
Chong Hing Bank Limited
Lai Wing Nga
Company Secretary

Hong Kong, 9 July 2019

As at the date of this announcement, the Board of the Bank comprises:

- *Executive Directors*
Mr Zong Jianxin (Deputy Chairman and Chief Executive) and Mr Lau Wai Man (Deputy Chief Executive);
- *Non-executive Directors*
Mr Zhang Zhaoxing (Chairman), Mr Li Feng, Mr Chow Cheuk Yu Alfred and Ms Chen Jing; and
- *Independent Non-executive Directors*
Mr Cheng Yuk Wo, Mr Ma Chiu Cheung Andrew, Mr Lee Ka Lun and Mr Yu Lup Fat Joseph.