

30. RELATED PARTY TRANSACTIONS

During the year, the Group entered into the following transactions with related parties:

	Interest, commission and rental income		Interest and rental expenses	
	2003 HK\$'000	2002 HK\$'000	2003 HK\$'000	2002 HK\$'000
Investing enterprises having significant influence on the Bank and their subsidiaries	<u>8,214</u>	<u>16,460</u>	<u>13,430</u>	<u>12,472</u>
Associate and jointly controlled entities	<u>7,817</u>	<u>5,731</u>	<u>13,519</u>	<u>16,347</u>
Directors and their associates	<u>21,052</u>	<u>35,980</u>	<u>6,122</u>	<u>11,182</u>

The above transactions were carried out at market price.

As the balance sheet date, the Group had the following outstanding balances with related parties:

	Amounts owed by related parties		Amounts owed to related parties	
	2003 HK\$'000	2002 HK\$'000	2003 HK\$'000	2002 HK\$'000
Investing enterprises having significant influence on the Bank and their subsidiaries	<u>284,274</u>	<u>536,091</u>	<u>39,935</u>	<u>47,245</u>
Associate and jointly controlled entities	<u>432,008</u>	<u>398,978</u>	<u>231,061</u>	<u>172,841</u>
Directors and their associates	<u>688,347</u>	<u>853,022</u>	<u>538,381</u>	<u>556,618</u>

The above outstanding balances bear interest at rates similar to those made available to non-related parties.