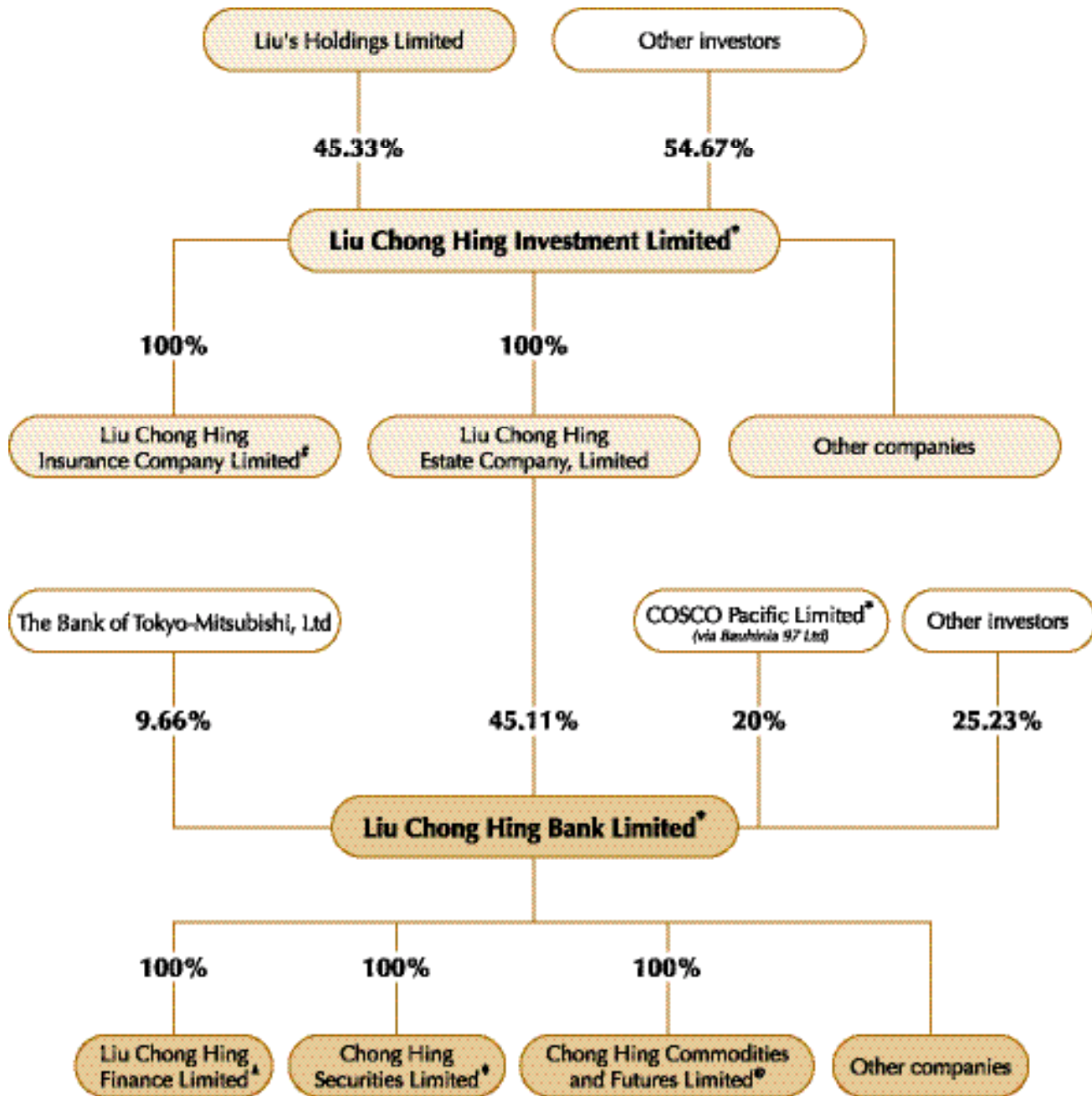


ABRIDGED CORPORATE STRUCTURE

as at 13 March 2003



* Listed on The Stock Exchange of Hong Kong Limited

‡ Licensed under the Insurance Companies Ordinance as an insurance company

▲ Licensed under the Banking Ordinance as a deposit-taking company

◆ Registered with The Stock Exchange of Hong Kong Limited as a member

Ⓞ Registered with The Hong Kong Futures Exchange Limited as a member