

# CONSOLIDATED INCOME STATEMENT

for the year ended 31 December 2000

	Note	2000 HK\$'000	1999 HK\$'000
Interest income		2,608,729	2,266,861
Interest expense		(1,668,593)	(1,460,732)
Net interest income		940,136	806,129
Other operating income	3	177,113	167,653
Operating income		1,117,249	973,782
Operating expenses	4	(404,568)	(370,864)
Operating profit before provisions and disposal of long-term assets		712,681	602,918
Charge for bad and doubtful debts		(171,533)	(185,309)
Gains less losses from disposal of property and equipment		40	169
Gains less losses from disposal of other securities		13,641	12,798
Surplus on revaluation of land and buildings		—	85
Profit from ordinary activities before taxation		554,829	430,661
Taxation	6	(98,231)	(73,813)
Profit attributable to shareholders	7	456,598	356,848
Dividends	8	(230,550)	(182,700)
Net profit for the year, retained		226,048	174,148
Earnings per share	9	HK\$1.05	HK\$0.82