

Media Release

For Immediate Release

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Chong Hing Bank Receives Capital Injection from Yuexiu Group

Chong Hing Bank (the “Bank”) announced that it has received a capital injection of HK\$5.3 billion from its sole controlling shareholder Yuexiu Group in December 2021. This is Yuexiu Group’s first capital injection into the Bank after the Bank became a wholly-owned subsidiary of Yuexiu Group. The injection has further strengthened the Bank’s capital base and demonstrates the strong confidence of Yuexiu Group in the development of the Bank.

Following the completion of Yuexiu Group’s acquisition of the remaining shares of Chong Hing Bank from the public, the Bank became a wholly-owned subsidiary of Yuexiu Group and withdrew the listing of its shares on the Stock Exchange of Hong Kong on 30 September 2021. This means that the Bank can have more timely and flexible access to capital for its business expansion and long-term development. Within three months after the completion of this significant move, the Bank has received a capital injection of HK\$5.3 billion from Yuexiu Group which will significantly benefit the Bank in terms of its capital adequacy ratio, risk management capability and asset growth potential, enabling it to achieve further business development and operational enhancement.

With the strong support of Yuexiu Group, Chong Hing Bank will continue to develop its business in Hong Kong on a solid foundation, enhance its market presence in the Mainland and at the same time leverage on its unique cross-border synergy. The Bank will endeavour to seek continued progress towards its goals and achieve its vision of becoming “an integrated commercial bank with cross-border expertise”.

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About Chong Hing Bank

Chong Hing Bank Limited was founded in Hong Kong in 1948. The Bank was listed on the main board of the Stock Exchange of Hong Kong (Stock code: 01111) in 1994. The Bank and its subsidiaries (including Chong Hing Securities Limited and Chong Hing Insurance Company Limited) offer comprehensive commercial banking and financial services to individual and corporate customers. These services include HKD and foreign currency deposits, credit, foreign exchange, wealth management, investment, securities, insurance and mandatory provident fund. The Bank currently operates a network of more than 30 branches in Hong Kong. It also has branches in Guangzhou, Shenzhen, Shanghai, Shantou and Macau, and sub-branches in Guangzhou Haizhu District, Foshan Nanhai District, Foshan Chancheng District, Nansha Area of Guangdong Pilot Free Trade Zone, Hengqin Area of Guangdong Pilot Free Trade Zone, Dongguan Nancheng District and Shenzhen Nanshan District.

Chong Hing Bank became a member of Yuexiu Group on 14 February 2014. On 27 September 2021, Yuexiu Group completed its privatisation process of the Bank, which henceforth became a wholly-owned subsidiary of Yuexiu Group, and was delisted from the Stock Exchange of Hong Kong on 30 September 2021. Yuexiu Group was established in Hong Kong in 1985. As of 31 December 2020, the statistical total assets of the Group amount to about RMB730 billion. Yuexiu Group was ranked 299th in the “Top 500 Chinese Enterprises” list in 2021.

For more information about Chong Hing Bank, please visit the Bank’s website www.chbank.com.

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