

30 June 2022

Chong Hing Bank Opens Sub-Branch in Zhongshan

Chong Hing Bank officially opened its Zhongshan Sub-Branch on 30 June 2022. This is the Bank's twelfth institution in Mainland China. The opening of the Zhongshan Sub-Branch showcases the fast development of Chong Hing Bank's business in the Mainland and marks the Bank's achievement in establishing institutions in most cities of the Guangdong-Hong Kong-Macao Greater Bay Area ("Greater Bay Area").

The opening ceremony of Zhongshan Sub-Branch was held on the same day in Shengjing Shangfeng, East District, Zhongshan. It was attended by Zhang Zhaoxing, Chairman of Yuexiu Group and Chairman of the Board of Directors of Chong Hing Bank; Lai Suifen, Secretary of the Discipline Inspection Committee of Yuexiu Group; Lin Zhaoyuan, Deputy Director of Management Committee of Yuexiu Group and Chairman of Yuexiu Property; Li Feng, Chief Capital Operations Officer of Yuexiu Group, Chairman of Yuexiu Transport, Director of Chong Hing Bank; Li Hong, Chief Auditor of Yuexiu Group; Cai Siyang, Deputy Head of Mainland Business Division of Chong Hing Bank and Branch Manager of Guangzhou Branch, together with leaders of the Zhongshan Municipal Government and regulatory authorities, as well as representatives of major customers of Chong Hing Bank and financial industry peers in Zhongshan.

Zhongshan is located at the core of the Greater Bay Area, with significant regional advantages, strong industrial foundations and huge development potentials. Chong Hing Bank regards its Zhongshan Sub-Branch as a new strategic foothold, and will actively seize the business opportunities in the surrounding modern industrial clusters and enhance its cross-border integrated financial services for customers in western Zhuhai. The Bank will strive to become a cross-border integrated commercial bank which is based in Guangzhou and Hong Kong, with an active presence in the Greater Bay Area and has outlets nationwide.

Li Feng, Chief Capital Operations Officer of Yuexiu Group and Director of Chong Hing Bank, said in his speech at the opening ceremony, "The opening of Zhongshan Sub-Branch demonstrates that Chong Hing Bank's network expansion in the Greater Bay Area has once again reached a new stage, and it is also an important milestone in Yuexiu Group's development in Zhongshan. Since Chong Hing Bank became part of Yuexiu Group, it has successively set up branches and sub-branches in Guangzhou, Shenzhen, Shanghai, Foshan, Zhuhai, Dongguan and Zhongshan. At present, Chong Hing Bank is actively preparing for the opening of its Beijing Branch. After the opening of the Beijing Branch, Chong Hing Bank will complete the network coverage in all three major developed economic regions - the Greater Bay Area, the Yangtze River Delta, and the Bohai Rim, as well as in the four first-tier cities of Beijing, Shanghai, Guangzhou and Shenzhen. The Bank's development in the Mainland is set to scale new heights."



The official opening of the Chong Hing Bank Zhongshan Sub-Branch.

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About Chong Hing Bank

Chong Hing Bank Limited was founded in Hong Kong in 1948. The Bank was listed on the main board of the Stock Exchange of Hong Kong (Stock code: 01111) in 1994. The Bank and its subsidiaries (including Chong Hing Securities Limited and Chong Hing Insurance Company Limited) offer comprehensive commercial banking and financial services to individual and corporate customers. These services include HKD and foreign currency deposits, credit, foreign exchange, wealth management, investment, securities, insurance and mandatory provident fund. The Bank currently operates a network of more than 30 branches in Hong Kong. It also has branches in Guangzhou, Shenzhen, Shanghai, Shantou and Macau, and sub-branches in Guangzhou Haizhu District, Foshan Nanhai District, Foshan Chancheng District, Nansha Area of Guangdong Pilot Free Trade Zone, Hengqin Area of Guangdong Pilot Free Trade Zone, Dongguan Nancheng District, and Shenzhen Nanshan District and Zhongshan East District.

Chong Hing Bank became a member of Yuexiu Group on 14 February 2014. On 27 September 2021, Yuexiu Group completed its privatisation process of the Bank, which henceforth became a wholly-owned subsidiary of Yuexiu Group, and was delisted from the Stock Exchange of Hong Kong on 30 September 2021. Yuexiu Group was established in Hong Kong in 1985. As at end 2021, the statistical total assets of the Group amounted to about RMB853.5 billion. Yuexiu Group was ranked 299th in the “Top 500 Chinese Enterprises” list in 2021.

For more information about Chong Hing Bank, please visit the Bank’s website www.chbank.com.

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