

## Dread Disease Insurance Family Care Dread Disease Protection Plan



Caring Health Protection for  
Your Loved Ones

The life insurance plan is underwritten by Hong Kong Life Insurance Limited (“Hong Kong Life”)  
Chong Hing Bank Limited is the Appointed Licensed Insurance Agency of Hong Kong Life





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Caring Health Protection

for Your Loved Ones



The information of this product leaflet does not contain the full terms of the policy document. For full terms and conditions, please refer to the policy document.

When a dread disease strikes, not only will you lose your health, but also your wealth. With sophisticated planning ahead to safeguard the health for you and your loved ones, you will have confidence to face any challenges.

Family Care Dread Disease Protection Plan (The “Plan”) is an insurance solution includes dread disease and life protection with savings element. The Plan provides coverage for up to 118 illnesses including common dread diseases such as Cancer, Stroke and Heart Attack. Also, if the Covered Family Members are diagnosed with Cancer, the Family Cancer Benefit of the Plan will offer additional benefit to give you and your family members extra peace of mind.

10/20 years

Flexible Premium Payment Term with Whole Life Protection



Broad Cover for 118 Illnesses without Worries



ICU Benefit to Extend Protection



Family Cancer Benefit for Extra Peace of Mind



Life Protection and Flexible Settlement Option



Additional Return



Extra Services for a Continuum of Health Care



Simple Application

10/20  
years

### **Flexible Premium Payment Term<sup>1</sup> with Whole Life Protection**

The Plan provides 2 choices of Premium Payment Term<sup>1</sup>, i.e. 10 years<sup>1</sup> and 20 years<sup>1</sup>, with whole life protection until age 100 of the Life Insured<sup>2</sup>.



### **Broad Cover for 118 Illnesses<sup>2</sup> without Worries**

The Plan covers 60 Major Dread Diseases<sup>2</sup> and 46 Early Stage Dread Diseases<sup>2</sup>, as well as 12 Severe Juvenile Diseases<sup>2</sup> to safeguard your health comprehensively. If the Life Insured is diagnosed with covered Dread Diseases, the Dread Disease Benefit of the Plan will be paid. For details of covered Dread Diseases and benefit, please refer to List of Covered Dread Disease and Dread Disease Benefit Schedule.



### **ICU Benefit<sup>3</sup> to Extend Protection**

The Plan provides ICU Benefit<sup>3</sup> which extends its coverage to health issues beyond dread diseases. If the Life Insured is required for a Qualified ICU Stay<sup>4</sup> for a total of consecutive 3 days or more due to Sickness or Accident, a payment which is equal to 20% of Sum Assured, less Indebtedness (if any) will be paid as ICU Benefit<sup>3</sup>. Such benefit will only be paid once.



### **Family Cancer Benefit<sup>5</sup> for Extra Peace of Mind**

The Plan specially offers Family Cancer Benefit<sup>5</sup> to the Policyowner's parents, spouse and children (except the Life Insured). No medical examination and health questions are required for the Covered Family Members. If the parents, spouse or children is diagnosed with Cancer during the benefit term of the Family Cancer Benefit<sup>5</sup>, for each Covered Family Member, the Family Cancer Benefit<sup>5</sup> of the Plan which is equal to up to 20% (applicable for 10 Years Premium Payment Term or 40% (applicable for 20 Years Premium Payment Term) of Total Initial Annual Premium will be payable to the Policyowner. Family Cancer Benefit<sup>5</sup> could be claimed a maximum of 4 times and in which a maximum of 1 time for each of the Covered Family Member, and limited to one payment for one spouse only. The policy value and coverage of the Life Insured will not be changed due to the claim of Family Cancer Benefit<sup>5</sup>.

Family Cancer Benefit <sup>5</sup>	Parents	Spouse	Children
Maximum no. of Covered Family Members	2	1	No Limit
Benefit Term*	Before age 85 of Parents/Spouse		Before age 18 of Children
Benefit Amount	<u>Covered Family Members who are under age 66 on the date of endorsement:</u> 20% (applicable for 10 Years Premium Payment Term) / 40% (applicable for 20 Years Premium Payment Term) of the Total Initial Annual Premium		
	<u>Covered Family Members who are at or above age 66 on the date of endorsement:</u> 10% (applicable for 10 Years Premium Payment Term) / 20% (applicable for 20 Years Premium Payment Term) of the Total Initial Annual Premium  (maximum of 4 times and in which a maximum of 1 time for each of the Covered Family Member, and limited to one payment for one spouse only)		

\* The Family Cancer Benefit for each Covered Family Member will be effective 2 years after (i) the endorsement date of such Covered Family Member or (ii) date of any reinstatement, whichever is later.

Also, the Family Cancer Benefit<sup>5</sup> provides conversion privilege to the Policyowner's children to suit their needs. Within 30 days of the Covered Family Member reaches age 18, if no Family Cancer Benefit<sup>5</sup> has ever been paid for such Covered Family Member, such Covered Family Member may apply for a new permanent life plan as defined by Hong Kong Life from time to time for an amount up to 100% of Sum Assured of the Plan without further evidence of insurability, subject to the specific terms and conditions, and the then administrative rules as determined by Hong Kong Life from time to time.



### Life Protection and Flexible Settlement Option

Apart from Dread Disease Benefit, the Plan also offers whole life protection. If the Life Insured dies while the Plan is in force, the Total Death Benefit which is equal to 100% of Sum Assured, less Dread Disease Benefit<sup>6</sup> already paid, plus Terminal Dividend (non-guaranteed)<sup>7</sup> (if any), less Indebtedness (if any) will be paid to the Policy Beneficiary.

In addition, the Plan provides flexible Death Benefit Settlement Options<sup>8</sup> instead of receiving the Death Benefit in a lump sum payment, Policyowner can designate other settlement options including Installment Payments (Fixed Amount) or Installment Payments (Fixed Period) while the Plan is in force and the Life Insured is alive to settle the Death Benefit to the Policy Beneficiary.



### Additional Return

The Plan not only provides Guaranteed Cash Value, a Terminal Dividend (non-guaranteed)<sup>7</sup> may be payable on or after the end of 12<sup>th</sup> Policy Year upon the death of the Life Insured, when the Policy is surrendered by the Policyowner, the Major Dread Disease Benefit is fully paid or upon Policy Maturity, whichever is the earliest.



### Extra Services for a Continuum of Health Care

- Health Checkup Service<sup>9</sup>

During the first 10 Policy Years, the Plan provides one time of health checkup service to the Life Insured or Covered Family Members to enjoy every two consecutive Policy Years starting from the 2<sup>nd</sup> Policy Anniversary.

- Second Medical Opinion from Overseas Expert Service<sup>10</sup>

If the Life Insured has been diagnosed with the dread disease covered by the service, through its professional medical network, the service enables the Life Insured to seek second medical opinion from overseas experts<sup>10</sup>.



### Simple Application

Application procedure is simple and no medical examination is required.



## Basic Application Conditions

Premium Payment Term <sup>1</sup>	10 Years	20 Years	
Issue Age*	Age 0 (15 days after birth) to 65	Age 0 (15 days after birth) to 55	
Policy Currency	HKD / USD		
Benefit Term	Until age 100 of the Life Insured		
Minimum Sum Assured	HKD100,000 / USD12,500		
Maximum Sum Assured	Issue Age*	HKD	USD
	0-17	1,200,000	150,000
	18-40	2,400,000	300,000
	41-45	2,000,000	250,000
	46-55	1,200,000	150,000
	56-60	400,000	50,000
	61-65	200,000	25,000
(Calculated based on all in-force policies and pending applications regarding simplified underwritten dread disease plan per Life Insured in Hong Kong Life )			
Premium Payment Mode	Annual / Semi-annual / Quarterly / Monthly		

\*Age means age of the Life Insured at the last birthday





## List of Covered Dread Disease<sup>2</sup>

### 60 Major Dread Diseases

#### Cancer

1. Cancer

#### Illnesses related to the Heart

2. Cardiomyopathy
3. Eisenmenger's Syndrome
4. Heart Attack
5. Infective Endocarditis
6. Other Serious Coronary Artery Disease
7. Primary Pulmonary Arterial Hypertension
8. Replacement/Repair of Heart Valve
9. Surgery for Disease of the Aorta

#### Illnesses related to the Nervous System

11. Alzheimer's Disease/Irreversible Organic Degenerative Brain Disorders
12. Apallic Syndrome
13. Bacterial Meningitis
14. Benign Brain Tumour
15. Cerebral Aneurysm Requiring Surgery
16. Coma
17. Creutzfeld-Jacob Disease
18. Encephalitis
19. Hemiplegia
20. Major Head Trauma
21. Meningeal Tuberculosis
22. Motor Neurone Disease

#### Illnesses related to the Nervous System (continued)

23. Multiple Sclerosis
24. Muscular Dystrophy
25. Paralysis
26. Parkinson's Disease
27. Poliomyelitis
28. Progressive Supranuclear Palsy
29. Severe Myasthenia Gravis
30. Stroke

#### Illnesses related to Major Organs and Functions

31. Acute Aplastic Anaemia
32. Acute Necrohemorrhagic Pancreatitis
33. Chronic Relapsing Pancreatitis
34. End Stage Liver Failure
35. End Stage Lung Disease
36. Fulminant Hepatitis
37. Kidney Failure
38. Major Organ Transplant
39. Medullary Cystic Disease
40. Systemic Lupus Erythematosus with Lupus Nephritis (S.L.E.)
41. Systemic Scleroderma



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60 Major Dread Diseases (continued)

Other Major Illnesses

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42. AIDS due to Blood Transfusion

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43. Chronic Adrenal Insufficiency  
(Addison's Disease)

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44. Ebola

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45. Elephantiasis

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46. Loss of Limbs

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47. Loss of One Limb and One Eye

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48. Loss of Speech

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49. Major Burns

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50. Necrotising Fasciitis

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51. Occupationally Acquired HIV

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52. Pheochromocytoma

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53. Severe Crohn's Disease

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54. Severe Rheumatoid Arthritis

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55. Total Blindness

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56. Total Deafness

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57. Ulcerative Colitis

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Other Illnesses

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58. Loss of Independent Existence  
(Benefit Term: To age 65 of the Life Insured)

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59. Terminal Illness

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60. Total and Permanent Disability  
(Benefit Term: Before age 65 of the Life Insured)

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## 46 Early Stage Dread Diseases

### Cancer

1. Carcinoma-in-situ<sup>11</sup>
2. Early Stage Malignancy<sup>12</sup>

### Illnesses related to the Heart

3. Endovascular Treatments of Aortic Disease or Aortic Aneurysm
4. Insertion of a Vena-cava Filter
5. Less Invasive Treatments of Heart Valve Disease
6. Less Severe Heart Disease
7. Minimally Invasive Direct Coronary Artery By-pass
8. Moderately Severe Infective Endocarditis
9. Percutaneous Coronary Intervention
10. Pericardectomy

### Illnesses related to the Nervous System

11. Angioplasty or Endarterectomy for Carotid Arteries
12. Cerebral Shunt Insertion
13. Early Stage Dementia including Early Stage Alzheimer's Disease
14. Endovascular Treatment for Cerebral Aneurysm
15. Less Severe Bacterial Meningitis
16. Less Severe Coma
17. Less Severe Encephalitis
18. Moderately Severe Brain Damage
19. Moderately Severe Myasthenia Gravis
20. Moderately Severe Paralysis
21. Moderately Severe Parkinson's Disease
22. Severe Psychiatric Illness
23. Surgery for Subdural Haematoma
24. Surgical Removal of Pituitary Tumour

### Illnesses related to Major Organs and Functions

25. Biliary Tract Reconstruction Surgery
26. Chronic Lung Disease
27. Endovascular Treatment of Peripheral Arterial Disease
28. Hepatitis with Cirrhosis
29. Less Severe Aplastic Anaemia
30. Less Severe Kidney Disease
31. Less Severe Systemic Lupus Erythematosus
32. Liver Surgery
33. Major Organ Transplantation (on Waiting List)
34. Surgical Removal of One Lung

### Other Major Illnesses

35. Amputation of One Foot due to Complication from Diabetes Mellitus
36. Cochlear Implant Surgery
37. Diabetic Retinopathy
38. Facial Burns due to Accident
39. Facial Reconstructive Surgery for Injury due to Accident
40. Less Severe Burns to Body due to Accident
41. Loss of Hearing in One Ear
42. Loss of One Limb
43. Loss of Sight in One Eye
44. Osteoporosis with Fractures (Benefit Term: Before age 70 of the Life Insured)
45. Severe Central or Mixed Sleep Apnea
46. Severe Obstructive Sleep Apnea

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## 12 Severe Juvenile Diseases<sup>^</sup>

### Illnesses related to the Heart

1. Kawasaki Disease with Heart Complications
2. Rheumatic Fever with Valvular Impairment

### Illnesses related to the Nervous System

3. Autism
4. Intellectual Impairment due to Illness or Injury
5. Type 1 Juvenile Spinal Amyotrophy

### Illnesses related to Major Organs and Functions

6. Severe Asthma
7. Wilson's Disease

### Other Major Illnesses

8. Dengue Haemorrhagic Fever
9. Osteogenesis Imperfecta – Type III
10. Severe Haemophilia
11. Still's Disease
12. Type 1 Diabetes Mellitus

<sup>^</sup> The Benefit Term of Severe Juvenile Disease is before age 18 of the Life Insured.

## Dread Disease Benefit Schedule<sup>2</sup>

Benefit Term		Benefit Amount
<b>Major Dread Diseases Benefit: 60 Major Dread Diseases</b>		
Loss of Independent Existence	To age 65 of the Life Insured	<ul style="list-style-type: none"> <li>• 100% of Sum Assured, less benefits of Early Stage Dread Disease, Severe Juvenile Disease and ICU Benefit already paid (if any), plus Terminal Dividend (non-guaranteed)<sup>7</sup> (if any), less Indebtedness (if any)</li> <li>• Limited to one payment only</li> </ul>
Total and Permanent Disability	Before age 65 of the Life Insured	
Other 58 Major Dread Diseases	To age 100 of the Life Insured	
<b>Early Stage Dread Disease Benefit: 46 Early Stage Dread Diseases</b> – The maximum aggregate amount of benefit for Early Stage Dread Disease Benefit and Severe Juvenile Disease Benefit is 40% of Sum Assured in total		
Carcinoma-in-situ	To age 100 of the Life Insured	<ul style="list-style-type: none"> <li>• 20% of Sum Assured, less Indebtedness (if any)</li> <li>• Limited to two payments only in respect of Carcinoma-in-situ occurring in two different organs. (Once Carcinoma-in-situ is diagnosed in one covered organ, the relevant organ is excluded for purposes of a second claim for Carcinoma-in-situ under Early Stage Dread Disease Benefit. For organ groups with both left and right components, including but not limited to lung and breasts, the left side and right side of the organ will be considered one and the same organ)</li> <li>• The aggregate amount of each Early Stage Dread Disease shall not exceed HKD400,000/ USD50,000 (calculated with the Plan and all other policies issued by Hong Kong Life of each Life Insured)</li> </ul>
Osteoporosis with Fractures	Before age 70 of the Life Insured	<ul style="list-style-type: none"> <li>• 20% of Sum Assured, less Indebtedness (if any)</li> <li>• Limited to one payment only for each Early Stage Dread Disease</li> <li>• The aggregate amount of each Early Stage Dread Disease shall not exceed HKD400,000/ USD50,000 (calculated with the Plan and all other policies issued by Hong Kong Life of each Life Insured)</li> </ul>
Other 44 Early Stage Dread Diseases	To age 100 of the Life Insured	
<b>Severe Juvenile Disease Benefit: 12 Severe Juvenile Diseases</b> – The maximum aggregate amount of benefit for Early Stage Dread Disease and Severe Juvenile Disease is 40% of Sum Assured in total		
12 Severe Juvenile Diseases	Before age 18 of the Life Insured	<ul style="list-style-type: none"> <li>• 20% of Sum Assured, less Indebtedness (if any)</li> <li>• Limited to one payment only for each Severe Juvenile Disease</li> <li>• The aggregate amount of each Severe Juvenile Disease shall not exceed HKD400,000/ USD50,000 (calculated with the Plan and all other policies issued by Hong Kong Life of each Life Insured)</li> </ul>
<b>ICU Benefit</b>		
Qualified ICU Stay due to Sickness or Accident	To age 100 of the Life Insured	<ul style="list-style-type: none"> <li>• 20% of Sum Assured, less Indebtedness (if any)</li> <li>• Limited to one payment only</li> <li>• The aggregate amount of ICU Benefit shall not exceed HKD400,000/ USD50,000 (calculated with the Plan and all other policies issued by Hong Kong Life of each Life Insured)</li> </ul>



## Case Sharing



### Policyowner & Life Insured

- Male (age 30)
- Investment Manager
- Married

### Spouse

Tiffany (age 30 on the date of endorsement as Covered Family Member)

### Father and Mother

age 65 and 60 respectively on the date of endorsement as Covered Family Member

Sum Assured  
USD125,000

Premium Payment Term  
10 Years

Annual Premium & Total  
Initial Annual Premium  
USD5,630 (Annual  
payment mode)

Total Premiums Paid  
USD56,300



At age 50, Andrews undergoes the surgery of Percutaneous Coronary Intervention and the Early Stage Dread Disease is paid. Andrews recovers with timely treatment.

Early Stage Dread Disease Benefit:  
Sum Assured (USD125,000) x 20%  
= USD25,000



Andrew is unfortunately diagnosed with Heart Attack on the Policy Anniversary immediately following his 80<sup>th</sup> birthday. Major Dread Disease Benefit is paid to him. The Policy is then terminated after the benefits have been fully paid.

Major Dread Disease Benefit:  
Sum Assured (USD125,000) x 100%, less ICU Benefit and Early Stage Dread Disease Benefit already paid, plus Terminal Dividends(non-guaranteed)<sup>#</sup>  
= USD248,625



At age 30, Andrew insures Family Care Dread Disease Protection Plan, his spouse, Tiffany and parents are applied and approved as Covered Family Members for Family Cancer Benefit.



At age 40, Andrew stays in ICU for 3 consecutive days due to car accident and the ICU Benefit is paid.

ICU Benefit:  
Sum Assured (USD125,000) x 20%  
= USD25,000

End of  
Policy Year

3

5

10

20

25

50



Andrew's Dad is unfortunately diagnosed with lung cancer at age 68. Thus, Family Cancer Benefit is paid to Andrew to support his father's medical expense.

Family Cancer Benefit:  
Total Initial Annual Premium (USD5,630) x 20%  
= USD1,126



Tiffany gives birth to her son, Anson. Anson is also applied and approved as Covered Family Member under Family Cancer Benefit.



Tiffany is unfortunately diagnosed with breast cancer at age 55. Since Family Cancer Benefit can be claimed for each Covered Family Member, Family Cancer Benefit is paid to Andrew again.

Family Cancer Benefit:  
Total Initial Annual Premium (USD5,630) x 20%  
= USD1,126

The total additional amount paid to Andrew due to Family Cancer Benefit:

USD 1,126(Andrew's father)  
+ USD 1,126(Andrew's spouse)  
USD 2,252



The projected total amount of Dread Disease Benefit paid to Andrew:

USD25,000 (ICU Benefit)  
USD25,000 (Early Stage Dread Disease Benefit)  
+ USD 248,625 (Major Dread Disease Benefit plus Terminal Dividends<sup>#</sup>)  
USD 298,625  
(up to 530% of Total Premium Paid)

The above example assumes the Life Insured is a non-smoker with no premium loading; no Policy Loan and all premiums due have been paid during the Benefit Term. The above example is for reference only. Please refer to the Insurance Proposal of the Plan for actual premium and more details.

<sup>#</sup> Terminal Dividend is not guaranteed and may be changed from time to time. Past performance is not indicative of future performance. The actual amount payable may be higher or lower than those illustrated in the Insurance Proposal. Hong Kong Life reserves the right to change it from time to time.

## Remarks

1. The Policy will be terminated if the Policyowner cannot settle the premium payment before the end of the Grace Period during the Premium Payment Term, subject to the Automatic Premium Loan, Non-forfeiture Option and other relevant provisions of the Policy. For detailed terms and conditions, please refer to the policy document issued by Hong Kong Life. If the Policy is terminated before the Policy Maturity, the Total Surrender Value (if applicable) received by the Policyowner may be less than the Total Premiums Paid.
2. For the definition of covered Dread Disease, please refer to the policy document.
3. The aggregate amount of the ICU Benefit paid under the Plan and payable under other policies issued by Hong Kong Life in respect of the Life Insured's confinement in ICU within the meaning of the Qualified ICU Stay shall not exceed HKD400,000/ USD50,000 under any circumstances.
4. "Qualified ICU Stay" means a stay in an ICU of a Hospital where all of the following criteria must be met: (i) the stay in ICU of a Hospital must be a confinement in the ICU for a total of consecutive 3 days or more in one Hospital admission; (ii) the stay in ICU of a Hospital must be a confinement for Medically Necessary treatment or service as recommended and certified by a Registered Medical Practitioner; (iii) the Company will not consider the stay in ICU of a Hospital as Medically Necessary if the Life Insured can be safely and adequately treated in any other medical facility; and (iv) the stay in ICU of a Hospital must not be caused directly, or indirectly, wholly or partly, by any one of the following occurrences: (a) cosmetic treatment performed on the Life Insured unless necessitated by Injury caused by an Accident and the Life Insured sustains the Injury and the cosmetic treatment is approved by Hong Kong Life in advance within 90 days of the Accident; or (b) the Life Insured's pregnancy, surrogacy, childbirth or termination of pregnancy, birth control, infertility or human assisted reproduction, or sterilisation of either sexes; or (c) mental disorder, psychological or psychiatric conditions, behavioral problems or personality disorder of the Life Insured; or (d) stay in ICU of a Hospital primarily for physiotherapy or for the investigation of signs and/or symptoms with diagnostic imaging, laboratory investigation or other diagnostic procedures; or (e) experimental and/or unconventional medical technology/ procedure/ therapy performed on the Life Insured; or novel drugs/ medicines/ stem cell therapy not yet approved by the government, relevant authorities and recognised medical association in the locality.
5. Family Cancer Benefit for each Policyowner's natural parents, spouse or natural children, except the Life Insured (Covered Family Members) is only available if such parents, spouse or children is accepted and approved by Hong Kong Life. The Family Cancer Benefit for each Covered Family Member will be effective 2 years after (i) the endorsement date of such Covered Family Member or (ii) date of any reinstatement, whichever is later. The aggregate amount of the Family Cancer Benefit paid under the Plan and the same benefits paid under other policies issued with Hong Kong Life in respect of each Covered Family Member shall not exceed HKD200,000/ USD25,000 (if the Covered Family Member is under the age of 66 on the date of endorsement) or HKD100,000/ USD12,500 (if the Covered Family Member is at or above the age of 66 on the date of endorsement). In addition, the payment of Family Cancer Benefit should be payable in the event of the Covered Family Member's survival of 14 days following the Diagnosis of a Cancer. For detailed terms and conditions, please refer to relevant form and the policy document issued by Hong Kong Life.
6. Dread Disease Benefit includes Major Dread Disease Benefit, Early Stage Dread Disease Benefit, Severe Juvenile Disease Benefit and ICU Benefit.
7. Terminal Dividend is not guaranteed and may be changed from time to time. Past performance is not indicative of future performance. The actual amount payable may be higher or lower than those illustrated in the Insurance Proposal. Hong Kong Life reserves the right to change it from time to time.
8. Death Benefit Settlement Options are only applicable in the event of the death of the Life Insured after the Premium Payment Term and all premiums due have been paid, and subject to the terms and conditions, and the then administrative rules as determined by Hong Kong Life from time to time. For detailed terms and conditions, please refer to the policy document issued by Hong Kong Life.
9. Health Checkup Service is provided by the third party service provider designated by Hong Kong Life. Such service is not part of the product features. The terms and conditions of the service will be issued together with the relevant service document. The availability of the service is not guaranteed. Hong Kong Life reserves the right to cancel or amend the said service at its sole discretion. In addition, Hong Kong Life will not be responsible for any services or opinions provided by the third party service provider. Hong Kong Life reserves the right of final decision in case of any dispute.

10. Second Medical Opinion from Overseas Expert Service is provided by third party service provider. Such service is not part of the product features. The availability of the service is not guaranteed. The details of the service will be provided along with the policy document or please refer to the company website of Hong Kong Life. Hong Kong Life reserves the right to cancel or amend the said service at its sole discretion. In addition, Hong Kong Life will not be responsible for any services or opinions provided by the third party service provider. Hong Kong Life reserves the right of final decision in case of any dispute.
11. Cover of Carcinoma-in-situ under Early Stage Dread Disease Benefit includes Carcinoma-in-situ in any one of the following covered organ groups: (a) breast; (b) uterus or cervix uteri; (c) ovary and / or fallopian tube; (d) vagina or vulva; (e) colon and rectum; (f) penis; (g) testis; (h) lung; (i) liver; (j) stomach and esophagus; (k) urinary tract or bladder; or (l) nasopharynx. Please refer to the policy document for the definitions of Carcinoma-in-situ.
12. Early Stage Malignancy under Early Stage Dread Disease Benefit shall mean the presence of one of the following early malignant conditions: (a) tumour of the thyroid histologically classified as T1N0M0 according to the TNM classification; (b) tumour of the prostate histologically classified as T1a, T1b and T1c according to the TNM classification system; (c) Chronic lymphocytic leukemia classified as Rai Stage I or II; or (d) non melanoma skin cancer. Please refer to the policy document for the definitions of Early Stage Malignancy.

### Conditions and Limitations for Dread Disease Benefit

1. If two (2) or more of covered Dread Disease and/or Qualified ICU Stay are diagnosed or required arising from a single and same incident, only the larger of the corresponding benefits or, if they are equal, only one benefit is payable. For the avoidance of doubt, the priority of payment for Major Dread Disease Benefit, Early Stage Dread Disease Benefit or Severe Juvenile Disease Benefit will be higher than ICU Benefit and no ICU Benefit will be paid if other benefit amount is paid.
2. Under any circumstances,
  - a. The aggregate amount of all benefits paid under ICU Benefit shall not exceed twenty percent (20%) of Sum Assured for the Plan.
  - b. The aggregate amount of all benefits paid under Early Stage Dread Disease Benefit and Severe Juvenile Disease Benefit shall not exceed forty percent (40%) of Sum Assured for the Plan.
  - c. The aggregate amount of all benefits paid under Major Dread Disease Benefit, Early Stage Dread Disease Benefit, Severe Juvenile Disease Benefit and ICU Benefit shall not exceed one hundred percent (100%) of Sum Assured for the Plan.
3. Premiums shall continue to be paying without any reduction when the aggregate amount of all benefits paid or payable under Dread Disease Benefit is less than one hundred percent (100%) of the Sum Assured for the Plan.
4. Any Indebtedness on the Policy shall be deducted from the Dread Disease Benefit payable under the Policy.
5. The coverage of these benefits under the Dread Disease Benefit shall be automatically terminated, as follows:
  - a. Major Dread Disease Benefit and Early Stage Dread Disease Benefit shall be automatically terminated on the Policy Anniversary on or immediately following the Life Insured's one hundredth (100<sup>th</sup>) birthday.
  - b. Severe Juvenile Disease Benefit shall be automatically terminated when the Life Insured attains the Age of eighteen (18).
6. Upon payment of one hundred percent (100%) of Sum Assured for the Plan, Hong Kong Life shall have no further liability under this Dread Disease Benefit.

### **Conditions and Limitations for Family Cancer Benefit**

1. The Covered Family Member has survived for no less than fourteen (14) days following the Diagnosis of a Cancer.
2. For a Covered Family Member who is the Parent or Spouse, Family Cancer Benefit is only payable if such Covered Member is diagnosed of a Cancer before the age of eighty-five (85), and shall cease after reaching the age of eighty-five (85).
3. For a Covered Family Member who is the Child, Family Cancer Benefit is only payable if such Covered Member is diagnosed of a Cancer before the age of eighteen (18), and shall cease after reaching the age of eighteen (18).
4. Family Cancer Benefit is only payable for a Covered Family Member if such Covered Family Member still meets the eligibility of Family Member upon a claim is made.
5. The Sum Assured, Death Benefit, Maturity Benefit and Dread Disease Benefit for the Plan shall not be affected by any amount paid under the Family Cancer Benefit.
6. Family Cancer Benefit for all Covered Family Member will cease automatically upon the termination of the Plan.
7. Upon a transfer of the ownership of the Policy pursuant to the "Ownership" clause of the General Provisions of the Policy, Family Cancer Benefit of the Plan will be terminated automatically and cannot be restored.
8. Upon the death of the Policyowner, Family Cancer Benefit of the Plan will be terminated automatically and cannot be restored.
9. Any Indebtedness on the Policy shall be deducted from the Family Cancer Benefit otherwise payable under the Plan.
10. Policyowner may submit a written request in the form prescribed by Hong Kong Life at any time to remove a Covered Family Member. Upon the request for removal of a Covered Family Member is accepted and approved by Hong Kong Life, the Plan shall cease to provide the Family Cancer Benefit for such Family Member commencing on the date of such request is recorded and endorsed by Hong Kong Life.

### **Exclusion of Dread Disease Benefit and Family Cancer Benefit**

The Dread Disease Benefit and Family Cancer Benefit of the Plan shall not cover any claims caused directly, or indirectly, wholly or partly, by any one of the following occurrences:

1. Pre-existing Condition; or
2. For Dread Disease Benefit, any signs or symptoms of any Dread Disease, sickness, illness or injury first occurred prior to the Issue Date of the Plan, or within ninety (90) days following the Issue Date, date of endorsement or date of reinstatement of the Plan, whichever is later; or
3. For Family Cancer Benefit, any signs or symptoms of Cancer, sickness, illness or injury first occurred prior to the date of endorsement (the date of such endorsement issued by Hong Kong Life for the acceptance of a Covered Family Member to be covered under the Family Cancer Benefit of the Plan), or within two (2) years following such date of endorsement or date of reinstatement of the Plan, whichever is later; or
4. Acquired Immunodeficiency Syndrome (AIDS), AIDS Related Complex (ARC), or HIV Infection, except for "AIDS due to Blood Transfusion" and "Occupationally Acquired HIV" as stated under the definition of Major Dread Disease of the Dread Disease Benefit; or
5. Suicide, attempted suicide or intentionally self-inflicted injury, whether the Life Insured or Covered Family Member is sane or insane; or
6. Taking of drugs (except under the direction and prescription of a Registered Medical Practitioner), or any poison or alcohol; or
7. War, declared or undeclared, riots, insurrection or civil commotion; or
8. Any congenital or inherited disorder or developmental conditions that give rise to signs or symptoms, or was diagnosed before the Life Insured or Covered Family Member reaches the age of sixteen (16); or



9. Travelling in any aircraft, except as a fare paying passenger in a regular scheduled commercial aircraft or cabin crew working on a scheduled public air service; or
10. The commitment of or attempt to commit a criminal offense.

## **Important Statements**

- **Basic Plan**

### ***Risk***

#### **1. Exchange Rate Risk**

You are subject to exchange rate risks for the Policy denominated in currencies other than the local currency. Exchange rates fluctuate from time to time. You may suffer a loss of your benefit values and the subsequent premium payments (if any) may be higher than your initial premium payment as a result of exchange rate fluctuations.

#### **2. Liquidity Risk / Long Term Commitment**

The Plan is designed to be held until the Maturity / Expiry Date. If you terminate the Policy prior to the Maturity / Expiry Date, a loss of the premium paid may be resulted.

The premium of the Plan should be paid in full for the whole payment term. If you discontinue the payment, the Policy may lapse and a loss of the premium paid may be resulted.

#### **3. Credit Risk of Issuer**

The life insurance product is issued and underwritten by Hong Kong Life. The premium to be paid by you would become part of the assets of Hong Kong Life and that you and your Policy are subject to the credit risk of Hong Kong Life. In the worst case, you may lose all the premium paid and benefit amount.

#### **4. Market Risk**

The amount of dividends (if any) of the Plan depends principally on the factors including investment returns, claim payments, policy persistency rates, operation expenses and tax. Hence the amount of dividends (if any) is not guaranteed and may be changed over time. The actual dividends payable may be higher or lower than the expected amount and value at the time when the Policy was issued.

#### **5. Inflation Risk**

When reviewing the values shown in the Insurance Proposal, please note that the cost of living in the future is likely to be higher than it is today due to inflation.

### ***Important Policy Provisions***

#### **6. Non-guaranteed Premium**

The premium is not guaranteed and Hong Kong Life reserves the right to adjust it on a risk class basis.

#### **7. Suicide**

If the Life Insured commits suicide, while sane or insane, within one (1) year from the Issue Date or the date of any reinstatement, whichever is later, the liability of Hong Kong Life shall be limited to a refund of paid premiums to the Beneficiary without interest less any existing Indebtedness. In the case of reinstatement, such refund of premium shall be calculated from the date of reinstatement.

#### **8. Incontestability**

The validity of the Policy shall not be contestable except for (i) the non-payment of premiums, (ii) fraud or (iii) misstatement of age and/or sex as specified in the Misstatement of Age and/or Sex provisions, after it has been in force during the lifetime of the Life Insured for two (2) years from the Issue Date or the date of any reinstatement, whichever is later. Premiums paid will not be refunded should the Policy be voided by Hong Kong Life.

## **9. Automatic Termination**

The Plan shall terminate automatically:

- i. upon the death of the Life Insured; or
- ii. if and when Dread Disease Benefit has been fully paid under the Plan; or
- iii. if and when the Plan matures or is surrendered; or
- iv. if and when a premium remains unpaid at the end of the Grace Period as specified in the General Provisions of the Policy unless Automatic Premium Loan applies; or
- v. if and when the Indebtedness of the Policy equals to or exceeds the Adjusted Guaranteed Cash Value; or
- vi. if and when the Adjusted Guaranteed Cash Value less Indebtedness (if any) is less than the premium required to maintain the Policy up to the next premium due date as specified in the Automatic Premium Loan provisions.

The Adjusted Guaranteed Cash Value is calculated as the Guaranteed Cash Value multiplied by one minus the ratio of the Dread Disease Benefit already paid to the Sum Assured.

## ***Others***

### **10. Premium Adjustment**

Hong Kong Life has the right to review and adjust the Plan's premium rates for particular risk classes on Policy Anniversary, but not for any individual customer. Hong Kong Life may adjust premium rates because of several factors, such as Hong Kong Life's claims and persistency experience, historical performance and the future outlook of investment returns, and expenses directly related to and indirect expenses allocated to the Plan.

### **11. Insurance Costs**

The Plan is an insurance plan with a savings element. Part of the premium pays for the insurance and related costs (if any).

### **12. Cooling-off Period**

If you are not satisfied with your Policy, you have a right to cancel it within the cooling-off period and obtain a refund of any premium(s) and levy(ies) paid (in the original payment currency) to Hong Kong Life without any interest. A written notice signed by you should be received directly by Hong Kong Life Insurance Limited at 15/F Cosco Tower, 183 Queen's Road Central, Hong Kong within the cooling-off period (that is, the period of 21 calendar days immediately following either the day of delivery of the Policy or the Cooling-off Notice to you or your nominated representative (whichever is the earlier)). After the expiration of the cooling-off period, if you cancel the Policy before the end of the term, the projected Total Surrender Value (if applicable) may be less than the Total Premiums Paid.

### **13. Cancellation**

After the cooling-off period, the Policyowner can request cancellation of the Policy by giving thirty (30) days prior written notice to Hong Kong Life.

### **14. Dividends**

Hong Kong Life determines the amount of divisible surplus that will be distributed in the form of Terminal Dividend. Terminal Dividend will be determined according to the Policy's terms and conditions and in compliance with the relevant legislative and regulatory requirements as well as relevant actuarial standards. Terminal Dividend is available at the termination of the policies.

The amount of divisible surplus depends principally on the factors including investment returns, claim payments, policy persistency rates, operation expenses and tax. Hence the amount of Terminal Dividend is not guaranteed and may be changed over time. The actual Terminal Dividend payable may be higher or lower than the expected amount at the time when the policies were issued.

## 15. Policy Loan

After the Plan has acquired a Guaranteed Cash Value and while the Policy is in force, the Policyowner may, upon the sole security and satisfactory assignment of the Policy to Hong Kong Life, apply for a Policy Loan from the Plan. Any loan on the Policy shall bear interest at a rate declared by Hong Kong Life from time to time. Interest on the loan shall accrue and compound daily from the date of loan. The Policy Loan Interest Rate is not guaranteed and will be changed from time to time. The loan and the interest accrued thereon shall constitute Indebtedness against the Policy. Interest shall be due on each Policy Anniversary subsequent to the date of loan. In the event that the Indebtedness of the Policy equals to or exceeds the Adjusted Guaranteed Cash Value, the Policy will terminate. Any Policy Loan and accrued loan interest may reduce the Total Surrender Value and the Total Death Benefit of the Policy.

The Adjusted Guaranteed Cash Value is calculated as the Guaranteed Cash Value multiplied by one minus the ratio of the Dread Disease Benefit already paid to the Sum Assured.

## 16. Non-Protected Deposit

The Plan is not equivalent to, nor should it be treated as a substitute for, time deposit. The Plan is not a protected deposit and is not protected by the Deposit Protection Scheme in Hong Kong.

## 17. Dispute on Selling Process and Product

Chong Hing Bank Limited (“Appointed Licensed Insurance Agency”) is the Appointed Licensed Insurance Agency of Hong Kong Life, and the life insurance product is a product of Hong Kong Life but not the Appointed Licensed Insurance Agency. In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between the Appointed Licensed Insurance Agency and the customer out of the selling process or processing of the related transaction, Appointed Licensed Insurance Agency is required to enter into a Financial Dispute Resolution Scheme process with the customer; however any dispute over the contractual terms of the life insurance product should be resolved between Hong Kong Life and the customer directly.

## Dividend Policy

Hong Kong Life offers a comprehensive range of life insurance products which provide both guaranteed and non-guaranteed benefits to the Policyowners depending on the specific features of different products.

The guaranteed benefits generally include the insurance coverage payable on death, maturity, dread disease or disablement as well as guaranteed cash value for loan or Policy cancellation. The non-guaranteed benefit for this Plan is Terminal Dividend.

The amount available for distribution as dividends to relevant classes of Policyowner is determined by the Appointed Actuary of Hong Kong Life in accordance with Hong Kong Life’s internal dividend management. The amount depends on both the emerging experience and the future best estimate assumption including investment returns, claim payments, policy persistency rates, operation expenses and tax. The Appointed Actuary will also report to the Board of Hong Kong Life on the Policy covering allocation of profits between shareholders and participating fund for approval, taking into account the principle of fair treatment of customers, and the equity between shareholders and Policyowners.

Dividends will be determined and distributed according to the Policy’s dividend provision and in compliance with the relevant legislative and regulatory requirements as well as relevant actuarial standards, whereas Terminal Dividend is available for certain types of Policies and payable upon termination of the Policies.

As stated, the amount of dividends will vary according to the emerging experience of the above factors and types of the products. Hong Kong Life applies a smoothing approach in relation to the distribution of the dividends. It will only be modified if the actual experience is significantly different from expected or if the future expectation is changed.

## Investment Policy

The underlying investment is a dedicated fund managed by Hong Kong Life according to the investment mandate of participating fund specified in Hong Kong Life's internal investment guidelines. The fund's investments are mainly government bonds or corporate bonds with high credit rating and equities.

Generally, the asset allocation strategy is that at least 50% of the fund's assets will be invested in bonds mainly issued in US and Hong Kong, 0% to 40% invested in Hong Kong equities, and 0% to 10% in cash, with relatively higher allocation in USD denominated assets. The target currency mix of the fund's investments will vary according to the currency mix of Hong Kong Life's liability. Allocation of different asset classes will be reviewed regularly with considerations of the market conditions, economic outlook and global insights in order to generate sustainable long term returns.

For the details of dividends history for each product series, please visit the company website of Hong Kong Life (<http://www.hklife.com.hk/en/customer-info/fulfillment-ratios>).

If you need to make a dread disease benefit or a Family Cancer Benefit claim, please submit a completed dread disease benefit claim form with the required documents to Hong Kong Life within 6 months from the date of diagnosis. For making a death claim, please submit a completed death claim form with the required documents to Hong Kong Life. For details of claims procedure, please visit the company website of Hong Kong Life.

Should you have any enquiries, please visit any branches of Chong Hing Bank Limited, or call Hong Kong Life's Customer Services Hotline at 2290 2882.

This product leaflet is for reference and is applicable within Hong Kong only. The information of this product leaflet does not contain the full terms of the policy document. For full terms and conditions, please refer to the policy document. If there is any conflict between the product leaflet and the policy document, the latter shall prevail. The copy of the policy document is available upon request. Before applying for the insurance plan, you may refer to the contents and terms of the policy document. You may also seek independent and professional advice before making any decision.

Please mail to Hong Kong Life Insurance Limited at 15/F Cosco Tower, 183 Queen's Road Central, Hong Kong or call Hong Kong Life's Data Protection Officer at 2290 2882 if you request Hong Kong Life not to use your personal data for direct marketing purposes. No charge shall be levied on such arrangement.

In the event of conflicts between the Chinese and English versions, the English version shall prevail.