

Press Release

For Immediate Release

11 October 2023

Board Changes of Chong Hing Bank

Change in Chairman of the Board of Directors

The Board of Directors (the “Board”) of Chong Hing Bank Limited (the “Bank”) announces that Mr Zhang Zhaoxing ceased to act as Chairman and Non-executive Director of the Board with effect from 11 October 2023. Mr Zhang Zhaoxing had been serving as Chairman of the Board since February 2014, leading the Bank’s successful transformation and establishing its strategic vision of becoming an integrated commercial bank with cross-border expertise. Chong Hing Bank would like to express sincere gratitude to Mr Zhang Zhaoxing for his wise leadership and significant contributions. The Board also announces that Mr Li Feng is appointed as Chairman of the Board, with effect on the same day. Mr Li Feng had been the Non-executive Director of the Bank since February 2014.

Appointment of Non-executive Director

The Board is pleased to announce that Mr Lin Zhaoyuan is appointed as Non-executive Director of the Bank with effect from 11 October 2023. Mr Lin Zhaoyuan is presently the Vice Chairman, Director and General Manager of Guangzhou Yue Xiu Holdings Limited and Yue Xiu Enterprises (Holdings) Limited, Chairman and Executive Director of Yuexiu Property Company Limited, and Chairman of the Board of Guangzhou City Construction and Development Co., Ltd..

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About Chong Hing Bank

Chong Hing Bank Limited was founded in Hong Kong in 1948. The Bank and its subsidiaries (including Chong Hing Securities Limited and Chong Hing Insurance Company Limited) offer comprehensive commercial banking and financial services to individual and corporate customers. These services include HKD and foreign currency deposits, credit, foreign exchange, wealth management, investment, securities, insurance and mandatory provident fund. The Bank currently operates a network of more than 30 branches in Hong Kong. It also has branches in Guangzhou, Beijing, Shenzhen, Shanghai, Shantou and Macau, and sub-branches in Guangzhou Haizhu District, Guangzhou Panyu District, Foshan Nanhai District, Foshan Shunde District, Nansha Area of Guangdong Pilot Free Trade Zone, Hengqin Area of Guangdong Pilot Free Trade Zone, Dongguan Nancheng District, Shenzhen Nanshan District and Zhongshan East District.

Chong Hing Bank was listed on the main board of the Stock Exchange of Hong Kong in 1994 and became a member of Yuexiu Group on 14 February 2014. On 27 September 2021, Yuexiu Group completed its privatisation process of the Bank, which henceforth became a wholly-owned subsidiary of Yuexiu Group, and was delisted from the Stock Exchange of Hong Kong on 30 September 2021. Yuexiu Group was established in Hong Kong in 1985. The statistical total assets of the Group amounted to about RMB965.2 billion in 2022. Yuexiu Group was ranked 235th in the “Top 500 Chinese Enterprises” list in 2023.

For more information about Chong Hing Bank, please visit the Bank’s website www.chbank.com.

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