

Main features of regulatory capital instruments
As at 30 September 2023

	Ordinary shares	USD400 million 5.7% Undated Non-Cumulative Subordinated Additional Tier 1 Capital Securities	USD224 million 4.9% Tier 2 Subordinated Notes due 2032	USD300 million 5.5% Undated Non-Cumulative Subordinated Additional Tier 1 Capital Securities	RMB1,500 million 4.20% Tier 2 Capital Bonds due 2033
1 Issuer	Chong Hing Bank Limited	Chong Hing Bank Limited	Chong Hing Bank Limited	Chong Hing Bank Limited	Chong Hing Bank Limited
2 Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	NA	ISIN : XS2020061326	ISIN: XS2487038650	ISIN : XS2209966386	Product code in the PRC: 232380063
3 Governing law(s) of the instrument	Hong Kong law	English law / Hong Kong law	Hong Kong law	English law / Hong Kong law	PRC law (except that the subordination provisions shall be governed by Hong Kong law)
Regulatory treatment					
4 Transitional Basel III rules [‡]	Common Equity Tier 1	NA	NA	NA	NA
5 Post-transitional Basel III rules [†]	Common Equity Tier 1	Additional Tier 1	Tier 2	Additional Tier 1	Tier 2
6 Eligible at solo [§] /group/group & solo	Solo and Group	Solo and Group	Solo and Group	Solo and Group	Solo and Group
7 Instrument type (types to be specified by each jurisdiction)	Ordinary shares	Undated Non-Cumulative Subordinated Capital Securities	Other Tier 2 instruments	Undated Non-Cumulative Subordinated Capital Securities	Other Tier 2 instruments
8 Amount recognised in regulatory capital (Currency in million, as of most recent reporting date)	(HKD million) 19,030.9	(HKD million) 3,111.3	(HKD million) 1,751.0	(HKD million) 2,316.7	(HKD million) 1,609.6
9 Par value of instrument	NA	USD400 million	The subordinated notes with total face value of USD 224 million issued in registered form in denominations of USD250,000 each and integral multiples of USD1,000 in excess thereof	USD300 million	The subordinated bonds with total face value of RMB1,500 million and the trading amount of the subordinated bonds shall be in denominations of RMB2,000,000 and integral multiples of RMB100 in excess thereof
10 Accounting classification	Shareholders' equity	Equity	Liability - amortised cost	Equity	Liability - amortised cost
11 Original date of issuance	Various	15 July 2019	27 July 2022	03 Aug 2020	28 September 2023
12 Perpetual or dated	Perpetual	Perpetual	Dated	Perpetual	Dated
13 Original maturity date	No maturity	No maturity	27 July 2032	No maturity	28 September 2033
14 Issuer call subject to prior supervisory approval	No	Yes	Yes	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	NA	The First Call Date is on 15 July 2024. The Capital Securities have no fixed redemption date. Optional Redemption (on a designated date in 2024 or on any Distribution Payment Date thereafter), Tax Redemption and Regulatory Redemption are all subject to prior written consent of the Hong Kong Monetary Authority. Redemption amount will be the then prevailing principal amount.	The bank may redeem all, but not some only, of the Notes then outstanding on 27 July 2027, at their outstanding principal amount together with interest accrued to (but excluding) the date of redemption, subject to adjustments following the occurrence of a Non-Viability Event and prior written consent of the Hong Kong Monetary Authority. The notes will be redeemable at the option of the Bank in whole but not in part, at a redemption price equal to their principal amount together with interest accrued to (but excluding) the date fixed for redemption, upon the occurrence of a Capital Event (Regulatory Redemption), a Tax Deduction Event (Tax Deduction Redemption) or upon the occurrence of certain changes in taxation in Hong Kong requiring the payment of additional amounts (Tax Redemption), in each case, subject to adjustments following the occurrence of a Non-Viability Event. Tax Redemption, Tax Deduction Redemption and Regulatory Redemption are all subject to prior written consent of the Hong Kong Monetary Authority.	The First Call Date is on 3 Aug 2025. The Capital Securities have no fixed redemption date. Optional Redemption (on a designated date in 2025 or on any Distribution Payment Date thereafter), Tax Redemption and Regulatory Redemption are all subject to prior written consent of the Hong Kong Monetary Authority. Redemption amount of each Perpetual Capital Security will be USD1,000 per calculation amount, subject to adjustment following the occurrence of a Non-Viability Event or the issue of a Resolution Notice. Tax Redemption, Tax Deduction Redemption and Regulatory Redemption are all subject to prior written consent of the Hong Kong Monetary Authority.	The Bank is entitled to a one-time redemption right of the Bonds at the Bank's option. The Bank may redeem the Bonds then outstanding in part or in whole on 28 September 2028, at their outstanding principal amount together with interest accrued to (but excluding) the date of redemption, subject to adjustments following the occurrence of a Non-Viability Event and prior written consent of the Hong Kong Monetary Authority. The Bonds will be redeemable at the option of the Bank in whole but not in part, at a redemption price equal to their principal amount together with interest accrued to (but excluding) the date fixed for redemption, upon the occurrence of a Regulatory Change Event (Regulatory Redemption), or upon the occurrence of certain changes in taxation in Hong Kong requiring the payment of additional amounts (Tax Redemption), in each case, subject to adjustments following the occurrence of a Non-Viability Event. Tax Redemption and Regulatory Redemption are all subject to prior written consent of the Hong Kong Monetary Authority.
16 Subsequent call dates, if applicable	NA	Any distribution payment dates thereafter first call date	NA	Any distribution payment dates thereafter first call date	NA
Coupons / dividends					
17 Fixed or floating dividend/coupon	Floating	Fixed	Fixed	Fixed	Fixed
18 Coupon rate and any related index	The final dividend is proposed by the board of directors of the Bank and is subject to approval by the shareholders of the Bank in the annual general meeting. The interim dividend is declared by the board of directors of the Bank.	At a fixed rate of 5.7% per annum until 15 July 2024. Thereafter and every 5 years thereafter reset at: 5-year U.S. Treasury Rate + 3.858%	At a fixed rate of 4.9% per annum until 27 July 2027. At a Reset Interest Rate from 27 July 2027 to (but excluding) 27 July 2032 (the "Maturity Date")	At a fixed rate of 5.5% per annum until 3 Aug 2025. Thereafter and every 5 years thereafter reset at: 5-year U.S. Treasury Rate + 5.237%	At a fixed rate of 4.20% per annum.
19 Existence of a dividend stopper	No	Yes	No	Yes	No
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary	Fully discretionary	Mandatory	Fully discretionary	Mandatory
21 Existence of step up or other incentive to redeem	No	No	No	No	No
22 Noncumulative or cumulative	Non-cumulative	Non-cumulative	Cumulative	Non-cumulative	Cumulative
23 Convertible or non-convertible	Non-convertible	Non-convertible	Convertible	Non-convertible	Convertible (Note 1)
24 If convertible, conversion trigger (s)	NA	NA	NA	NA	NA
25 If convertible, fully or partially	NA	NA	Full or partial	NA	Full or partial
26 If convertible, conversion rate	NA	NA	NA	NA	Note 1
27 If convertible, mandatory or optional conversion	NA	NA	Mandatory	NA	Mandatory (Note 1)
28 If convertible, specify instrument type convertible into	NA	NA	Shares or other securities or other obligations	NA	Shares or other securities or other obligations (Note 1)
29 If convertible, specify issuer of instrument it converts into	NA	NA	Chong Hing Bank Limited or another person	NA	Chong Hing Bank Limited or another person (Note 1)
30 Write-down feature	No	Yes	Yes	Yes	Yes
31 If write-down, write-down trigger(s)	NA	If a Non-Viability Event occurs and is continuing, the Bank shall, upon the provision of a Non-Viability Event Notice, irrevocably reduce the then prevailing principal amount of, and cancel any accrued but unpaid Distribution in respect of, each Capital Security (in each case in whole or in part) by an amount equal to the Non-Viability Event Write-off Amount per Perpetual Capital Security. "Non-Viability Event" means the earlier of: (i) the Hong Kong Monetary Authority notifying the Bank in writing that the Hong Kong Monetary Authority is of the opinion that a Write-off or conversion is necessary, without which the Bank would become non-viable; and (ii) the Hong Kong Monetary Authority notifying the Bank in writing that a decision has been made by the government body, a government officer or other relevant regulatory body with the authority to make such a decision, that a public sector injection of capital or equivalent support is necessary, without which the Bank would become non-viable.	If a Non-Viability Event occurs and is continuing, the Bank shall, upon the provision of a Non-Viability Event Notice, irrevocably reduce the then principal amount of, and cancel any accrued but unpaid interest in respect of, each Note (in each case in whole or in part) by an amount equal to the Non-Viability Event Write-off Amount per Note. "Non-Viability Event" means the earlier of: (i) the Hong Kong Monetary Authority notifying the Bank in writing that the Hong Kong Monetary Authority is of the opinion that a Write-off or conversion is necessary, without which the Bank would become non-viable; or (ii) the Hong Kong Monetary Authority notifying the Bank in writing that a decision has been made by the government body, a government officer or other relevant regulatory body with the authority to make such a decision, that a public sector injection of capital or equivalent support is necessary, without which the Bank would become non-viable.	If a Non-Viability Event occurs and is continuing, the Bank shall, upon the provision of a Non-Viability Event Notice, irrevocably reduce the then prevailing principal amount of, and cancel any accrued but unpaid Distribution in respect of, each Capital Security (in each case in whole or in part) by an amount equal to the Non-Viability Event Write-off Amount per Perpetual Capital Security. "Non-Viability Event" means the earlier of: (i) the Hong Kong Monetary Authority notifying the Bank in writing that the Hong Kong Monetary Authority is of the opinion that a Write-off or conversion is necessary, without which the Bank would become non-viable; and (ii) the Hong Kong Monetary Authority notifying the Bank in writing that a decision has been made by the government body, a government officer or other relevant regulatory body with the authority to make such a decision, that a public sector injection of capital or equivalent support is necessary, without which the Bank would become non-viable.	If a Non-Viability Event occurs and is continuing, the Bank shall, upon or prior to the provision of a Non-Viability Event Notice and following or concurrently with the Write-off of the aggregate principal amount of all Subordinated Capital Instruments which constitute Junior Obligations of the Issuer (which for the avoidance of doubt includes all Additional Tier 1 Capital Instruments) in accordance with the terms thereof, irrevocably (without the need for the consent of the Bondholders) reduce the then outstanding principal amount of, and cancel any accrued but unpaid interest in respect of, each Bond (in each case in whole or in part) by an amount equal to the Non-Viability Event Write-off Amount per Bond. "Non-Viability Event" means the earlier of: (i) the Monetary Authority notifying the Bank in writing that the Monetary Authority is of the opinion that a Write-off or conversion is necessary, without which the Bank would become non-viable; and (ii) the Monetary Authority notifying the Bank in writing that a decision has been made by the government body, a government officer or other relevant regulatory body with the authority to make such a decision, that a public sector injection of capital or equivalent support is necessary, without which the Bank would become non-viable.
32 If write-down, full or partial	NA	Full or partial	Full or partial	Full or partial	Full or partial
33 If write-down, permanent or temporary	NA	Permanent	Permanent	Permanent	Permanent
34 If temporary write-down, description of write-up mechanism	NA	NA	NA	NA	NA
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned).	Subordinated to additional tier 1 capital securities	In the event of a Winding-Up, the rights of the Security holders to payment of principal and Distributions on the Perpetual Capital Securities, and any other obligations in respect of the Perpetual Capital Securities, shall rank: (a) Subordinate and junior in right of payment to, and of all claims of: (i) all unsubordinated creditors of the Bank (including its depositors); (ii) any holders of Tier 2 Capital Instruments of the Bank; and (iii) the holders of other subordinated instruments or other obligations issued, entered into, or guaranteed by the Bank, and any other instrument or other obligation issued, entered into, or guaranteed by the Bank that ranks or is expressed to rank senior to the Perpetual Capital Securities by operation of law or contract; (b) Pari passu in right of payment to and of all claims of the holders of Parity Obligations; and (c) Senior in right of payment to, and of all claims of the holders of Junior Obligations of the Bank.	In the event of a winding-up, the rights of the Noteholders to payment of principal and interest on the Notes, and any other obligations in respect of the Notes, shall rank: (a) Subordinate and junior in right of payment to, and of all claims of: (i) all unsubordinated creditors of the Bank (including depositors); and (ii) all other Non-Preferred Creditors of the Bank whose claims are stated to rank senior to the Notes or rank senior to the Notes by operations of law or contract; (b) Pari passu in right of payment to and of all claims of the holders of Parity Obligations; and (c) Senior in right of payment to and of all claims of, entered into, or guaranteed by the Bank that ranks or is expressed to rank junior to the Notes by operation of law or contract but senior to the holders of Junior Obligations, and (ii) the holders of Junior Obligations.	In the event of a Winding-Up, the rights of the Security holders to payment of principal and Distributions on the Perpetual Capital Securities, and any other obligations in respect of the Perpetual Capital Securities, shall rank: (a) Subordinate and junior in right of payment to, and of all claims of: (i) all unsubordinated creditors of the Bank (including its depositors); (ii) any holders of Tier 2 Capital Instruments of the Bank; and (iii) the holders of other subordinated instruments or other obligations issued, entered into, or guaranteed by the Bank, and any other instrument or other obligation issued, entered into, or guaranteed by the Bank that ranks or is expressed to rank senior to the Perpetual Capital Securities by operation of law or contract; (b) Pari passu in right of payment to and of all claims of the holders of Parity Obligations; and (c) Senior in right of payment to, and of all claims of the holders of Junior Obligations of the Bank.	In the event of a Winding-Up of the Issuer, the rights and the claims of the Bondholders to payment of principal and interest on the Bonds shall rank (i) junior in right of payment to, and of all claims of, all unsubordinated creditors of the Issuer (including its depositors and general creditors) and all other Subordinated Creditors of the Issuer whose claims are expressed to rank senior to the Bonds or rank senior to the Bonds by operation of law or contract; (ii) pari passu in right of payment to, and of all claims of, the holders of Parity Obligations; and (iii) senior in right of payment to, and of all claims of, the holders of Tier 1 Capital Instruments and the holders of other Junior Obligations, in each case, present and future.
36 Non-compliant transitioned features	No	No	No	No	No
37 If yes, specify non-compliant features	NA	NA	NA	NA	NA

[‡] Regulatory treatment of capital instruments subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules
[†] Regulatory treatment of capital instruments not subject to transitional arrangements provided for in Schedule 4H of the Banking (Capital) Rules
[§] Include solo-consolidated